

9/30/2025															
Ticker/ Ident	Investment Name	Maturity	Shares/ Nominal	Share/ Unit Price	Total Value	Current Yield	Security %	Asset Class %	Stmnt Yield	Cost Price	Cost Amount	P/(L)	Return Since Inception	Purchase Date	Equity Beta
Cash and Cash Equivalent															
32.1%															
SHV	ISHARES SHORT TREASURY BD ETF		580	110.490	64,084		19.4%		0.43%	109.97	63,783	302		9/22/22	
	Overnight Deposit			1.000	26,757		8.1%				26,757				
VCLT	VANGUARD LONG-TERM CORPORATE ETF		65	77.650	5,047		1.5%			77.10	5,011	36	0.7%	11/4/24	
	US TREASURY 4.375% 8/15/2026		50	100.523	5,054		1.5%			100.29	5,015	39	0.8%	11/4/24	
	US TREASURY 4.375% 5/15/2034		50	102.344	5,199		1.6%			100.46	5,023	176	3.5%	11/4/24	
Common Stock / Equity ETF															
64.7%															
AMZN	AMAZON COM INC		30	219.570	6,587		2.0%		0.00%	116.54	3,503	3,085	88.1%	9/22/22	1.33
AMGN	AMGEN INC		20	282.200	5,644		1.7%		3.12%	284.24	5,691	(47)	-0.8%	12/27/23	0.58
AAPL	APPLE INC		25	254.630	6,366		1.9%		0.36%	151.11	3,784	2,582	68.2%	9/22/22	1.23
ADM	ARCHER DANIELS MIDLAND		50	59.740	2,987		0.9%		2.68%	85.96	4,305	(1,318)	-30.6%	9/22/22	0.77
BLK	BLACKROCK INC		7	1,165.870	8,161		2.5%		2.46%	801.90	5,620	2,541	45.2%	12/27/23	1.37
SQ	BLOCK INC CL A		60	72.270	4,336		1.3%		0.00%	55.72	3,350	987	29.5%	9/22/22	2.45
BA	BOEING CO		20	215.830	4,317		1.3%			167.87	3,364	953	28.3%	12/12/24	
BEP	BROOKFIELD RENEW PARTNERS LP		100	25.790	2,579		0.8%		4.96%	36.04	3,611	(1,032)	-28.6%	9/22/22	0.75
DE	DEERE & CO		5	457.260	2,286		0.7%		1.45%	350.27	1,758	528	30.1%	5/30/23	1.05
DE	DEERE & CO		3	457.260	1,372		0.4%			439.78	1,326	46	3.5%	12/12/24	
DLR	DIGITAL REALTY TRUST INC		30	172.880	5,186		1.6%		2.82%	107.19	3,222	1,964	61.0%	9/22/22	0.34
DLR	DIGITAL REALTY TRUST INC		20	172.880	3,458		1.0%		3.63%	134.59	2,698	759	28.1%	12/27/23	0.55
DPZ	DOMINOS PIZZA INC		4	431.710	1,727		0.5%			467.55	1,877	(150)	-8.0%	12/12/24	
ELF	E.L.F. BEAUTY INC		25	132.480	3,312		1.0%			132.34	3,315	(3)	-0.1%	12/12/24	
LLY	EI LILLY		4	763.000	3,052		0.9%			779.85	3,126	(74)	-2.4%	12/12/24	
FSLR	FIRST SOLAR INC COM		30	220.530	6,616		2.0%		0.00%	130.73	3,928	2,688	68.4%	9/22/22	1.37
F	FORD MOTOR CO		300	11.960	3,588		1.1%			10.42	3,131	457	14.6%	12/12/24	
HUM	HUMANA INC		5	260.170	1,301		0.4%		0.72%	493.43	2,474	(1,173)	-47.4%	5/30/23	0.72
JNJ	JOHNSON&JOHNSON		20	185.420	3,708		1.1%			146.18	2,930	778	26.6%	12/12/24	
LOW	LOWES COMPANIES INC		10	251.310	2,513		0.8%		2.19%	205.01	2,057	457	22.2%	5/30/23	1.07
META	META PLATFORMS INC CL A		3	734.380	2,203		0.7%			630.90	1,899	304	16.0%	12/12/24	
MSFT	MICROSOFT CORP		15	517.950	7,769		2.3%		0.80%	374.24	5,620	2,149	38.2%	12/27/23	0.88
NFLX	NETFLIX INC		7	1,198.920	8,392		2.5%		0.00%	392.83	2,756	5,636	204.5%	5/30/23	1.28
NVDA	NVIDIA CORP		25	186.580	4,665		1.4%			137.52	3,445	1,220	35.4%	12/12/24	
PLD	PROLOGIS INC		30	114.520	3,436		1.0%			111.78	3,360	76	2.3%	12/12/24	
RSG	REPUBLIC SERVICES INC		15	229.480	3,442		1.0%			210.21	3,160	283	8.9%	12/12/24	
TJX	TJX COS INC		25	144.540	3,614		1.1%		1.72%	76.60	1,921	1,692	88.1%	5/30/23	0.91
TMUS	T-MOBILE US INC		15	239.380	3,591		1.1%		4.24%	135.12	2,033	1,557	76.6%	5/30/23	0.55
TM	TOYOTA MOTOR CORP ADR		25	191.090	4,777		1.4%		2.18%	178.67	4,473	304	6.8%	12/27/23	0.48
UBS	UBS GROUP AG		150	41.000	6,150		1.9%		0.89%	30.96	4,651	1,500	32.2%	12/27/23	1.01

Lewis and Clark College
Bates Center for Entrepreneurship
Student Managed Investment Fund

Prepared by Christopher Bates - Brampton Gillow Advisors

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503-475-1054

9/30/2025

Ticker/ Ident	Investment Name	Maturity	Shares/ Nominal	Share/ Unit Price	Total Value	Current Yield	Security %	Asset Class %	Stmnt Yield	Cost Price	Cost Amount	P/(L)	Return Since Inception	Purchase Date	Equity Beta
V	VISA INC		10	341.380	3,414		1.0%		0.81%	221.05	2,217	1,197	54.0%	5/30/23	0.96
DIS	WALT DISNEY CO		20	114.500	2,290		0.7%		0.00%	87.65	1,759	531	30.2%	5/30/23	1.3
ETF's/Funds															
FAN	FIRST TRUST GLOBAL WIND ETF		230	19.210	4,418		1.3%		1.42%	16.53	3,808	610	13.8%	9/22/22	0.82
ESGV	VANGUARD ESG US STOCK ETF		650	118.440	76,986		23.3%		0.74%	65.68	65,686	11,301	80.3%	9/22/22	1.00
Commodity / Currency															
GLD	SPDR GOLD TR GOLD SHS		30	355.470	10,664		3.2%	3.2%		155.54	5,021	5,643	52.9%	9/22/22	

Totals	Total Port	331,047	100.0%	282,466	48,582	**	0.85
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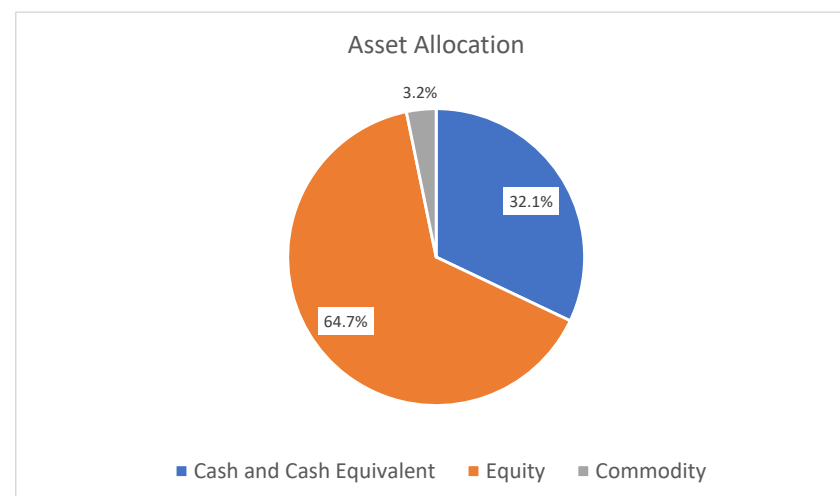
Number of Total Equity at-risk Holdings	35
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**Total Profit doesn't
include profit on
liquidated shares.

Allocation Table and Chart next page...

Allocation Summary	Current	Target
Cash and Cash Equivalent	32.1%	13.5%
Equity	64.7%	70.0%
Commodity	3.2%	1.5%
Debt/Bonds-Treasury	0.0%	0.0%
Debt/Bonds-Corporate	0.0%	15.0%
	100.0%	100.0%

Number of Single Equity Positions	24	75
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Year to Date Income	2022	2023	2024	2025
Cash and Cash Equivalent	718	5	118	331
Equity	389	5771	6149	4054
Commodity				
Debt/Bonds-Treasury				
Debt/Bonds-Corporate				
Total	1107	5776	6267	4385

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Benchmark Section

Portfolio and Index Returns		8/31/2025	9/30/2025	Net Deposits	Monthly Return	Inception Return
Portfolio		325,563	331,047	-	1.68%	40.85%
Student Equity Portfolio		145,969	147,921		1.34%	33.03%
VT	Vanguard Total World Stock ETF	133.77	137.8		3.01%	66.59%
	60%VT40%BND	109.782	112.428		2.41%	42.43%
SPY	S&P 500	645.05	666.18		3.28%	78.02%
QQQ	Nasdaq Comp	570.4	600.37		5.25%	114.36%
IWM	Wilshire 2000	235.17	241.96		2.89%	41.90%
BND	Vanguard Total Bond Market	73.8	74.37		0.77%	6.20%
VGK	Europe Equities	78.50	79.80		1.66%	64.74%
IPAC	Pacific Rim Equities	72.25	73.43		1.63%	46.04%
TLT	Treasury ETF 20+	86.6	89.37		1.13%	15.05%
IYR	Real Estate S&P Sector	97.64	97.08		-0.57%	11.66%
AMZN	Amazon Corp	229	219.57		-4.12%	87.17%
BGA Benchmark Equal weight averages					1.32%	51.68%